



LCTH CORPORATION BERHAD
(Company No: 633871-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2014**

	Note	Current Quarter 3 months ended		Cumulative -to-date 6 months ended	
		30.06.14 Unaudited RM'000	30.06.13 Unaudited RM'000	30.06.14 Unaudited RM'000	30.06.13 Unaudited RM'000
Revenue	B1	35,450	56,909	65,221	105,106
Cost of sales		(29,804)	(55,272)	(57,080)	(102,552)
Gross profit		<u>5,646</u>	<u>1,637</u>	<u>8,141</u>	<u>2,554</u>
Other income		1,771	18,671	3,006	19,505
Selling and Administrative expenses		(3,641)	(4,381)	(5,894)	(7,601)
Other expenses		(131)	(1,882)	(261)	(1,951)
Finance costs		(1)	(1)	(2)	(2)
Share of results of an associate		(45)	148	(6)	218
Profit before tax	A10	<u>3,599</u>	<u>14,192</u>	<u>4,984</u>	<u>12,723</u>
Income tax	B5	(360)	(317)	(630)	(597)
Profit net of tax representing total comprehensive income for the period		<u>3,329</u>	<u>13,875</u>	<u>4,354</u>	<u>12,126</u>
Earnings per share					
- Basic (sen)	B10	<u>0.90</u>	<u>3.85</u>	<u>1.21</u>	<u>3.37</u>
- Diluted (sen)	B10	<u>0.90</u>	<u>3.85</u>	<u>1.21</u>	<u>3.37</u>

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD (633871-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

	Note	As at 30.6.14 Unaudited RM'000	As at 31.12.13 Audited RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		29,275	22,697
Investment properties		23,150	23,411
Investment in associate		9,255	10,541
		<u>61,680</u>	<u>56,649</u>
Current Assets			
Inventories		11,721	11,291
Trade receivables		32,982	23,010
Other receivables		13,194	4,996
Due from holding companies		3,777	1,460
Due from related companies		196	297
Tax recoverable		-	418
Short Term Investment		14,983	10,067
Cash and bank balances	A19	82,897	97,813
		<u>159,750</u>	<u>149,352</u>
TOTAL ASSETS		<u>221,430</u>	<u>206,001</u>
EQUITY AND LIABILITIES			
Share capital		72,000	72,000
Share premium		97,911	97,911
ESOS reserves		250	250
Retained profit		8,425	4,071
Total Equity		<u>178,586</u>	<u>174,232</u>
Non-Current Liabilities			
Interest bearing loans and borrowings	B7	13	42
Deferred tax liabilities		978	1,050
		<u>991</u>	<u>1,092</u>
Current Liabilities			
Trade payables		22,101	10,373
Other payables		13,030	14,897
Interest bearing loans and borrowings	B7	36	36
Due to holding companies		5,531	4,765
Tax payable		1,155	606
		<u>41,853</u>	<u>30,677</u>
Total Liabilities		<u>42,844</u>	<u>31,769</u>
TOTAL EQUITY AND LIABILITIES		<u>221,430</u>	<u>206,001</u>
NET ASSETS		<u>178,586</u>	<u>174,232</u>
NET ASSETS PER SHARE (RM)		<u>0.50</u>	<u>0.48</u>

The unaudited Condensed Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD (633871-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2014

	Share Capital RM'000	Non- Distributable Share Premium RM'000	ESOS Reserve RM'000	Distributable Retained Profits/ (Accumulated Losses) RM'000	Total RM'000
Opening balance at 1 January 2013	72,000	97,911	250	(11,737)	158,424
Comprehensive profit for the period	-	-	-	12,126	12,126
Closing balance as at 30 June 2013	72,000	97,911	250	389	170,550
Opening balance at 1 January 2014	72,000	97,911	250	4,071	174,232
Comprehensive profit for the period	-	-	-	4,354	4,354
Closing balance as at 30 June 2014	72,000	97,911	250	8,425	178,586

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD (633871-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2014

	6 months ended 30.06.14 Unaudited RM'000	6 months ended 30.06.13 Unaudited RM'000
Profit before tax	4,984	12,723
Adjustments items :		
Depreciation and amortisation	2,134	3,309
Interest income	(1,207)	(424)
Investment income	(109)	(86)
Interest expense	2	2
Provision for obsolete inventories	-	1,277
Property, plant and equipment written off	57	5
Gain on disposal of property, plant and equipment	(109)	(17,310)
Impairment loss on property, plant and equipment	-	1,622
Net unrealised loss/(gain) on foreign exchange	734	(236)
Reversal of provision for doubtful debt	(30)	-
Bad debts written off	-	39
Share of results of an associate	6	(218)
Operating profit before working capital changes	<u>6,462</u>	<u>703</u>
Inventories	(430)	(3,150)
Receivables	(20,386)	(16,486)
Payables	<u>9,871</u>	<u>10,413</u>
Cash used in operations	<u>(4,483)</u>	<u>(8,520)</u>
Interest expense	(2)	(2)
Income tax refunded	265	3,992
Net cash used in operating activities	<u>(4,220)</u>	<u>(4,530)</u>
Investing activities		
Interest received	1,207	424
Investment income	109	86
Dividend received (net)	1,280	1,216
Placement of deposits held under lien	(727)	-
Purchase of property, plant and equipment	(8,543)	(1,385)
Proceeds from disposal of property, plant and equipment	195	28,828
Placement of short term investment	<u>(4,915)</u>	<u>(6,404)</u>
Net cash (used in)/generated from investing activities	<u>(11,394)</u>	<u>22,765</u>
Financing activities		
Repayment of hire purchase	(29)	(17)
Net cash used in financing activities	<u>(29)</u>	<u>(17)</u>
Net (decrease)/increase in cash and cash equivalents	<u>(15,643)</u>	<u>18,218</u>
Cash and cash equivalents :		
At beginning of the financial year	<u>89,893</u>	<u>46,689</u>
At end of the financial period	<u>74,250</u>	<u>64,907</u>
* Cash and cash equivalents at the end of the financial period comprise the following :		
Cash and bank balances	17,970	37,612
Fixed deposits with licensed banks	57,927	15,700
Repurchase agreements (REPO)	7,000	19,515
	<u>82,897</u>	<u>72,827</u>
Less: Deposits held under lien	<u>(8,647)</u>	<u>(7,920)</u>
	<u>74,250</u>	<u>64,907</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD

(633871-A)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

2nd QUARTER ENDED 30 JUNE 2014

A COMPLIANCE WITH FINANCIAL REPORTING STANDARDS (“FRS”) 134: INTERIM FINANCIAL REPORTING

A1 Corporate Information

LCTH Corporation Berhad is a public limited liability company incorporated and domiciled in Malaysia, and is listed on Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements were approved by the Board of Directors on 12 August 2014.

A2 Basis of Preparation

This condensed consolidated interim financial statements (“Condensed Report”) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group’s annual audited financial statements for the year ended 31 December 2013. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2013.

A3 Significant Accounting Policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual financial statements for the year ended 31 December 2013 except for the adoption of the following which are applicable to its financial statements and are relevant to its operations:

(i) Adoption of standards and interpretations:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendments to MFRS 10, MFRS 12 and MFRS 127 : Investment Entities	1 January 2014
Amendments to MFRS 136: Recoverable Amount Disclosures for Non-Financial Assets	1 January 2014
Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting	1 January 2014
IC Interpretation 21 Levies	1 January 2014

The adoption of the above standards and interpretations do not have significant financial impact to the Group's consolidated financial statements of the current quarter.

(ii) Standards and interpretations issued but not yet effective

At the date of authorization of these interim financial statements, the followings standards and interpretations were issued but not yet effective and have not been applied by the Group:

Description	Effective for annual periods beginning on or after
Amendments to MFRS 119: <i>Defined Benefit Plans: Employee Contributions</i>	1 July 2014
Annual Improvements to MFRSs 2010–2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011–2013 Cycle	1 July 2014
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)	To be announced
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)	To be announced
MFRS 9 Financial Instruments: <i>Hedge Accounting and amendments to MFRS 9, MFRS 7 and MFRS 139</i>	To be announced

The adoption of these standards above will have no material impact on the financial statements in the year of initial adoption except for the followings:

MFRS 9: Financial Instruments

MFRS 9 reflects the first phase of work on the replacement of MFRS 139 and applies classification and measurement of financial assets and financial liabilities as defined in MFRS 139. The standard was initially effective for annual periods beginning on or after 1 January 2013, but Amendments to MFRS 9: Mandatory Effective Date of MFRS 9 and Transition Disclosures, issued in March 2012, moved the mandatory effective date to 1 January 2015. The adoption of the first phase of MFRS 9 will have an effect on the classification and measurement of the Group's financial assets, but will not have an impact on classification and measurements of the Group's financial liabilities. The Group will quantify the effect in conjunction with the other phases, when the final standard including all phases are issued.

A4 Disclosure of Audit Report Qualification and Status of Matters Raised

The audit report of the Group's annual financial statements for the year ended 31 December 2013 did not contain any qualification.

A5 Seasonal or Cyclical Factors

The Group's operations are not significantly affected by any seasonal or cyclical factors during the year under review.

A6 Unusual Items due to their Nature, Size and Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 June 2014.

A7 Material Changes in Estimates

There have been no significant changes in estimates used for the preparation of the interim financial statements.

A8 Changes in Debts and Equity Securities

There were no issuances, cancellations, repurchase, resale and repayments of debt and equity securities for the current financial period to-date.

A9 Dividend Paid

No dividend was paid during the current quarter.

A10. Profit before tax

Amount (credited)/charged in arriving at profit before tax :

	Current Quarter 3 months ended		Cumulative quarter-to-date 6 months ended	
	30.06.14 RM'000	30.06.13 RM'000	30.06.14 RM'000	30.06.13 RM'000
Interest income	(747)	(271)	(1,207)	(424)
Investment income	(62)	(43)	(109)	(86)
Interest expense	1	1	2	2
Amortisation of prepaid land lease payment	27	27	55	55
Depreciation of property, plant and equipment	914	2,666	1,818	2,993
Depreciation of investment properties	131	130	261	261
Gain on disposal of property, plant and equipments	(107)	(17,307)	(109)	(17,310)
Unrealised foreign exchange loss/(gain)	365	(151)	734	(236)
Realised foreign exchange loss/(gain)	50	61	50	(63)
Impairment on property, plant and equipment	0	1,622	0	1,622
Provision for obsolete inventories	0	1,277	0	1,277
Property, plant and equipment written off	1	5	57	5
Gain or loss on disposal of quoted or unquoted investment or properties	0	0	0	0
Gain or loss on derivatives	0	0	0	0
Reversal of provision of doubtful debt	0	0	(30)	0
Bad debt written off	0	39	0	39

A11 Segmental Information

The Group operates principally in Malaysia and in the manufacture of and sub-assembly of precision plastic parts and components and fabrication of precision molds and dies. The Group's assets and liabilities are basically in Malaysia.

The Group's operation is divided into local and export market. The local market relates to sales to customers within Malaysia who are non Licensed Manufacturing Warehouse ("LMW"). The export market relates to sales to LMW in Malaysia and overseas customers, with Hong Kong and China being the principal market segment.

	Local		Export		Elimination		Total	
	30-06-2014 RM'000	30-06-2013 RM'000	30-06-2014 RM'000	30-06-2013 RM'000	30-06-2014 RM'000	30-06-2013 RM'000	30-06-2014 RM'000	30-06-2013 RM'000
Revenue:								
External customers	4,289	34,359	60,932	70,747	-	-	65,221	105,106
Inter-segment	1,570	1,484	-	-	(1,570)	(1,484)	-	-
Total revenue	5,859	35,843	60,932	70,747	(1,570)	(1,484)	65,221	105,106
Results:								
Interest income	908	1,403	299	-	-	(979)	1,207	424
Investment income	57	86	52	-	-	-	109	86
Depreciation and amortisation	(104)	(935)	(2,030)	(2,374)	-	-	(2,134)	(3,309)
Gain on disposal of assets	(154)	6,857	-	10,604	45	(151)	(109)	17,310
Impairment loss on property, plant and equipment	-	(1,622)	-	-	-	-	-	(1,622)
Share of results of an associate	(6)	218	-	-	-	-	(6)	218
Other non-cash income/(expense)	(34)	(472)	(573)	(676)	-	63	(607)	(1,085)
Segment Profit/(loss)	2,125	5,594	4,189	8,277	(1,330)	(1,148)	4,984	12,723
Assets:								
Investment in an associate	6,400	6,400	-	-	2,855	3,430	9,255	9,830
Addition to non-current assets	741	194	7,853	1,416	-	-	8,594	1,610
Other Segment assets	70,966	143,667	99,292	126,429	(10,508)	(45,007)	159,750	225,089
Segment Assets	146,721	219,640	157,370	132,836	(82,661)	(125,694)	221,430	226,782
Segment liabilities	4,513	31,519	48,874	57,266	(10,543)	(34,246)	42,844	54,539

A12 Events after the reporting year

There were no material events subsequent to the end of the reporting quarter and the date of this announcement.

A13 Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter.

A14 Contingent Liabilities and Contingent Assets

Contingent liabilities arising from corporate guarantees given to banks and suppliers of subsidiaries by the Company for credit facilities utilized by subsidiaries as at 30 June 2014 amounted to RM11.5 million and RM10.7 million as at 31 December 2013.

There were no contingent assets since the last financial year ended 31 December 2013.

A15 Capital Commitments

The amount of capital commitments not provided for in the interim financial statements are as follows:

	30.06.14	30.06.13
	RM'000	RM'000
Approved and contracted for	13,876	30
Approved but not contracted for	0	23,000

A16 Related Party Transactions

* Ultimate holding company is Fu Yu Corporation Limited

Related companies are companies within the Fu Yu Corporation Limited group

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

	Quarter-Ended	Quarter-Ended
	30.06.14	30.06.13
	RM'000	RM'000
With ultimate holding company:*		
Sale of finished goods	389	313
Sale of raw materials, spare parts, packaging materials and handling charges	92	41
Sale of precision moulds and dies	2,463	39
Purchase of precision plastic parts and components and precision mould and dies	128	493
Purchase of property, plant and equipment	14	197
Management fees	366	706
With related companies:#		
Sale of precision moulds and dies	-	1
Sale of raw materials	-	-
Sale of tools / spare parts	-	30
Purchase of property, plant and equipment	53	20

A17 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. There was no revaluation of property, plant and equipment for the current quarter and financial year to-date.

Acquisition and disposals

During the period ended 30 June 2014, the Group acquired assets at a cost of approximately RM 8.59 million (2013: RM 1.61 million).

Assets with a net book value amount of RM86,654 were disposed of by the Group during the period ended 30 June 2014 (quarter ended 30 June 2013: RM 11.2 million), resulting in a gain on disposal of RM108,824 (quarter ended 30 June 2013: RM17.3 million), recognized and included in other income in the statement of comprehensive income.

Impairment loss on property, plant and equipment

The Group did not provide for any impairment loss on the property, plant and equipment during the quarter ended 30 June 2014 (2013: RM 1.62million).

A18 Inventories

The Group did not recognize any write down of inventories during the quarter ended 30 June 2014 (30 June 2013: RM 1.3 million).

A19 Cash and cash equivalents

Cash and cash equivalents comprised the following amounts:

	30.06.14 RM'000	31.12.13 RM'000
Cash in hand and at banks	17,970	21,244
Repurchase agreements	7,000	5,800
Deposits with licensed banks	57,927	70,769
Cash and bank balances	82,897	97,813
Less: Deposits held under lien	(8,647)	(7,920)
	<u>74,250</u>	<u>89,893</u>

A20 Fair Value of Financial Instruments

(a) Determination of fair value

Financial Instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value are as follows :

	30.06.14 RM'000	31.12.13 RM'000
Trade and other receivables	50,149	30,181
Trade and other payables	40,662	30,035
Hire purchase payables	49	78

The carrying value of current financial assets and financial liabilities of the Group approximate their values due to their short term nature whilst the carrying value of hire purchase payable is estimated to approximate the fair value estimated based on the current rates available for borrowing with the same maturity profile.

It is not practicable to estimate the fair values of amounts due from/to the holding and related companies principally due to a lack of fixed term of repayment entered by the parties involved and without incurring excessive costs. However, the directors believe that the carrying amounts recorded at statements of financial position reflect the corresponding fair value.

(b) Fair value hierarchy

The table below analyses recurring assets and liabilities carried at fair value. The different levels are defined as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the Asset or liability, either directly or indirectly.

Level 3: unobservable inputs for the asset or liability

As at the reporting date, the Group held the following financial instruments measured at fair value:

	Level 1 RM'000	Level 2 RM' 000	Level 3 RM'000
30 June 2014			
Assets measured at fair value			
-Short term money market fund	11,773	-	-
- Dual Currency Investment	3,210	-	-
31 Dec 2013			
Assets measured at fair value			
-Short term money market fund	10,067	-	-

During the reporting period, there were no transfers between the various categories in the hierarchy of fair value measurement.

B COMPLIANCE WITH APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA

B1 Performance Review

The Group's revenue of RM35.5 million for the quarter ended 30 June 2014 is 37.6% lower compared to the RM56.9 million in corresponding quarters in 2013 due mainly to the change in procurement strategy of a major customer as announced in 2013.

The Group reported a gross profit of RM5.6 million in current quarter ended 30 June 2014 as compared to a gross profit of RM 1.6 million in corresponding quarter in 2013. This is attributed to decrease in low margin projects, significant decrease in overheads commitment, mainly rental and depreciation in connection with the letting out of a major part of the factory and disposal of certain assets to Flextronics Technology (Penang) Sdn Bhd. ("FTSB") by a subsidiary Classic Advantage Sdn Bhd ("CASB").

As a result of better margin and reduction in overheads, profit before tax and after tax for the quarter ended 30 June 2014 are recorded at RM 3.6 million and RM3.2 million respectively compared to profit before gain on disposal of assets held for sale and before tax loss of RM3.1 million and RM3.4 million after taxation respectively in corresponding quarter in 2013.

B2 Material Changes in Profit before Taxation for the Current Quarter as compared with the immediate Preceding Quarter

The Group recorded revenue of RM35.5 million for the current quarter, increased by 19% compared to RM29.8 million posted in the previous quarter due mainly to increase of tooling revenue in a subsidiary Classic Advantage Sdn Bhd.

The Group reported a gross profit of RM5.6 million for the current quarter as compared to a gross profit of RM2.5 million in the previous quarter due mainly to reduction of lower margin projects.

As a result of better margin, net profit before tax increased from RM1.4 million in previous quarter to RM3.6 million in this quarter.

B3 Prospects

As announced in 2013, volume and turnover dropped as a result of the disposal of excess assets and transfer of a major OEM customer's business to a contract manufacturer.

However, the reduction in overheads commitments such as depreciation and rental with disposal of excess assets and sub-leasing of a major part of the factory contributed to the better margin in 2014.

The Group believes that by continuous improvement, right sizing, develop capabilities in lean and flexible manufacturing, creating value at all functions, optimizing resources usage, and targeting niche market, its financial results would be stable barring unforeseen circumstances.

B4 Variance of Actual Profit from Forecast Profit

The Group did not issue any profit forecast or profit guarantee for the year.

B5 Income tax expense/(credit)

	Current Quarter		Cumulative financial	
	3 months ended		6 months ended	
	30.06.14	30.06.13	30.06.14	30.06.13
	RM'000	RM'000	RM'000	RM'000
Income tax	294	358	602	679
Deferred tax	66	(41)	28	(82)
	<u>360</u>	<u>317</u>	<u>630</u>	<u>597</u>

The effective tax rate of the Group for the current quarter and financial year to-date was lower than the statutory income tax rate mainly due to utilization of unabsorbed tax losses and other tax allowances.

A reconciliation of income tax expenses applicable to profit before tax at the statutory income tax rate to the income tax expense at the effective tax rate of the Group and of the Company is as follows:

	30 -06-2014	30-06-2013
	RM'000	RM'000
Profit before tax	4,984	12,723
Taxation of Malaysian statutory tax rate of 25% (2013 : 25%)	1,246	3,181
Income not subject to tax	(53)	(48)
Expenses not deductible for tax purposes	935	704
Utilisation of previously unrecognised unabsorbed capital allowance	-	(395)
Utilisation of previously unrecognised unabsorbed reinvestment allowance	-	(815)
Utilisation of previously unrecognised unabsorbed tax losses	(1,426)	(1,580)
Reversal of deferred tax	(72)	-
Capital allowances	-	-
Income tax recognised in profit or loss	630	597

B6 Corporate Proposals

As announced on 24th April 2013, the wholly owned subsidiary CASB intends to utilize proceeds from disposal of assets held for sale as follows:

- (i) RM15.0 million to build a building; and
- (ii) RM14.5 million to repay advances from LCTH

The proceeds have been utilized as follows:

Purpose	Proposed Utilization	Actual utilization	Intended Timeframe for utilisation	Deviation		Explanation
				Amount	%	
Repayment of advances from LCTH	RM14.5 million	RM14.5 million	Utilized	-	-	Not applicable
Investment in factory building	RM15.0 million	RM7.18 million	1 year	7.82 million	52%	Utilization based on construction progress

B7 Group Borrowings and Debts Securities

The details of the Group's borrowings are as set out below:

	As at 30.06.14 RM'000	As at 31.12.13 RM'000
Short term borrowings		
Secured – Finance lease	36	36
Long term borrowings		
Secured – Finance lease	13	42
	<u>49</u>	<u>78</u>

B8 Changes in Material Litigation

There was no material litigation pending as at the date of this announcement.

B9 Dividends Declared

No dividend is declared for the current quarter.

B10 Earnings per share

Basic

Basic earnings per share is calculated by dividing the net profit/(loss) after tax attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the financial year.

	Current Quarter		Current financial	
	3 months ended		year-to-date	
	30.06.14	30.06.13	30.06.14	30.06.13
Profit attributable to shareholders (RM'000)	3,239	13,875	4,354	12,126
Weighted average number of ordinary shares in issue ('000)	360,000	360,000	360,000	360,000
Earnings per share (sen)	<u>0.90</u>	<u>3.85</u>	<u>1.21</u>	<u>3.37</u>

There are no diluted earnings per share as the Company does not have any convertible financial instruments as at the current quarter and current financial year-to-date.

B11 Derivative financial instruments

As at the reporting date of 30 June 2014, the Group has no outstanding derivative financial instruments.

B12 Gains/Losses arising from fair value changes of financial liabilities

There are no gains/losses arising from fair value changes of any financial liabilities.

B13 Breakdown of realised and unrealised profits or losses of the Group

	At end of current quarter 30.06.14 RM'000	At end of preceding quarter 31.03.14 RM'000
Total retained profits before adjustments		
-Realised profits	42,778	37,804
-Unrealised profit/ (loss)	(734)	(369)
	<u>42,044</u>	<u>37,435</u>
Total share of retained profits from associate		
-Realised profits	2,968	4,206
-Unrealised profit/(loss)	(116)	(26)
	<u>2,852</u>	<u>4,180</u>
Less: Consolidation adjustments	<u>(36,471)</u>	<u>(36,429)</u>
	<u>(33,619)</u>	<u>(32,249)</u>
Accumulated Retained profits	<u><u>8,425</u></u>	<u><u>5,186</u></u>

By Order of the Board
Company Secretary